Behavioural Insight

Victory Markets — Weekly Strategy Research
August 2026

VictoryMarkets

Last Week's Trading Behaviour

Participation remained high throughout the week with Retail Traders actively involved pre and post the US Inflation data. The bias was to generally fade the upwards price trajectory of XAU at less than ideal levels, which resulted in dips being relatively shallow. As the Northern Hemisphere returns back to work, we expect stronger trends to emerge which will make for conducive trading conditions.

Key Macro Catalyst This Week

FOMC minutes on Wednesday will be the focus albeit with a slightly less volatility expected in XAU compared to the previous week's Tier 1 data releases. As mentioned, trends will start to emerge now into year-end, which should result in favourable trading conditions, which in turn will increase participation and the quality of trading signals.